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Beatport Acquires LabelRadar

(**BERLIN & LONDON, May 26th, 2022**) **Beatport**, the global leader of music for DJs, producers, and their fans, announced the acquisition of LabelRadar, a company that has built its reputation with artists as a valuable platform to introduce them to labels, notifying them immediately when their demo is listened to, and paving the way for them to get signed.

For record labels, LabelRadar provides streamlined access to a steady flow of unsigned demos from a wide variety of genres submitted by artists based all around the world. When an A&R team finds a track they love, they can view data on the artist, start a chat, and upon mutual confirmation, sign the track. LabelRadar will join ampsuite, Hype and LabelBase as part of Beatport's Music Services division led by **Alex Branson, SVP of Music Services**.

"LabelRadar streamlines the whole demo submission process," said **Branson,** in making the announcement. "LabelRadar has built an accessible product that makes it easier for labels and publishers to review incoming demos, while ensuring artists get their demos heard by the right prospective partners who can immediately jump on the opportunity to sign new music."

Beatport has worked alongside LabelRadar to host remix competitions featuring Carl Craig, Tiësto, and Giolì & Assia via its "Opportunities" feature which will continue to be developed to increase collaboration across all levels of the dance music industry. LabelRadar will enable Beatport to support artists and labels from the beginning of their musical journey, and will further connect Music Services into the overall Beatport ecosystem. "Our mission is to build a division that can help artists and labels expand the reach and value of their music by connecting to Beatport's unique community, and the acquisition of LabelRadar becomes an important part of our suite of services," said **Robb McDaniels, CEO of The Beatport Group.**

Ed Brew and Derek Clark, Co-CEOs and Co-Founders commented, "LabelRadar was born from a shared dream of a music industry that was more accessible, transparent, and efficient for both artists and labels of all sizes. Our platform makes it easy to submit, discover, and sign unreleased music, fostering an ecosystem where quality music can be quickly identified and it's no longer a matter of who you know in the industry. Having worked with the top-notch team at Beatport on several projects, we were quick to recognize a shared vision, not just for what LabelRadar could become, but for the future of the music industry as a whole. By partnering with Beatport, we are unlocking the true potential of our ecosystem by scaling our development efforts, tapping into their vast network of industry relationships, and further expanding the value we can offer our users. We're excited to embark on the next chapter of our journey and to continue making sure no music goes under the radar again."

LabelRadar was co-founded by Derek Clark (USA), Ed Brew (UK) and brothers Juan Ferreras (Argentina) & Sebastián Ferreras (Spain) along with Ariel Kohan (Argentina) as a founding team member.

About The Beatport Group

The Beatport Group is the worldwide home of music for DJs, producers, and their fans. Founded in 2004, the The Beatport Group family of companies includes <u>Beatport</u>, the preeminent store for electronic music DJs, <u>Beatsource</u> for the open-format DJ community, <u>Loopmasters</u>, <u>Loopcloud</u> and <u>Plugin Boutique</u> for music producers, and Beatport Media Group for brands and fans of DJ culture. The Beatport Group's portfolio of products includes an array of high-quality audio solutions to choose from, including: full song downloads, exclusive content from leading labels, a streaming music service seamlessly integrated into DJ software and hardware (LINK) and exclusive sound packs and plugins. All of the content is expertly curated on a weekly basis by a global team that helps define DJ culture. Beatport has offices in Berlin, Brighton, Denver and Los Angeles. Follow us on <u>Twitch</u>, <u>Facebook</u> and <u>Twitter</u>, and <u>Instagram</u>.

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