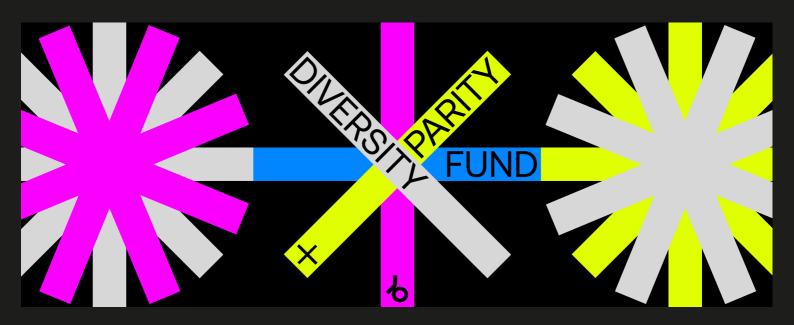
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UNDER EMBARGO UNTIL JULY 25 @ 12PM GMT/7AM EDT

THE BEATPORT GROUP INTRODUCES SECOND ANNUAL DIVERSITY + PARITY FUND

The \$150,000 fund opens for applications on July 25, 2023 12pm GMT



(LONDON, UK - JULY 25, 2023)

The Beatport Group, the global leader in music for DJs, producers, and their fans, announced today that it is opening applications for grants to its second annual Diversity + Parity Fund. The investment initiative is designed to support organizations that focus on underrepresented groups and promote diversity within the music industry.

The Diversity + Parity Fund represents Beatport's ongoing commitment to nurturing a more diverse and equitable ecosystem by amplifying voices and ideas of all types from different segments of the global community. The fund will offer financial support, editorial exposure, and marketing across Beatport's social media platforms to help organizations increase their impact and reach a wider audience. Those organizations that share a similar dedication to amplifying underrepresented voices in the music industry are encouraged to submit an application through the Diversity + Parity Fund. "We believe in the power of music to unite people from all backgrounds, and it is our responsibility to ensure that the music industry reflects the diversity of the world we live in." said Sofia Ilyas, Chief Community Officer of The Beatport Group. "Through the Diversity + Parity Fund, we are committed to accelerating change and creating a more inclusive and equitable music industry for everyone. We invite other companies in our community to join us in our mission to increase parity and diversity in music."

This is the second year Beatport has funded organizations whose mission is to increase diversity within the tight-knit electronic music community. Last year the company distributed \$100,000 to three inspiring organizations – Lady Of The House, Future Female Sounds and #FORTHEMUSIC.

This year the company has increased the fund by 50% to \$150,000, establishing two separate kinds of grants: one for smaller organizations (\$3,000 to \$15,000 USD) and one for larger organizations (\$15,001 to \$30,000 USD). This new approach encourages participation from a wider pool of organizations, including emerging or grassroots initiatives. Beatport will also work to include like-minded partner companies to increase the amount of opportunities and capital invested in these impactful opportunities.

The application process will open on Tuesday, July 25, 2023 12pm GMT and close on August 22, 2023 at 12pm GMT. For more details and submission guidelines, please visit: www.beatportal.com/fund

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ABOUT THE BEATPORT GROUP

The Beatport Group is the worldwide home of music for DJs, producers, and their fans. Founded in 2004, The Beatport Group's family of companies includes <u>Beatport</u>, the preeminent store for electronic music DJs, <u>Beatsource for the open-format DJ community, Loopcloud</u>, and <u>Plugin Boutique</u> for music producers, <u>ampsuite</u> and <u>LabelRadar</u> for streamlining label management and demo submissions, and Beatport Media Group for brands and fans of DJ culture. The Beatport Group's portfolio of products includes an array of high-quality audio solutions to choose from, including full song downloads, exclusive content from leading labels, a streaming music service seamlessly integrated into DJ software and hardware (Streaming), and exclusive sound packs and plugins. All of the content is expertly curated on a weekly basis by a global team that helps define DJ culture. Across Los Angeles, Denver, Berlin, London, and Brighton, The Beatport Group's teams reflect the culture they serve. A passionate collective of music professionals and technologists who serve the DJ and producer communities with pride. Follow Beatport on YouTube, Twitch, Facebook, Twitter, and Instagram.